



Board of Trustees
WORK SESSION
Tuesday, March 16, 2021, 5 pm

Attend in person:

Cedaredge Civic Center, Dining Hall 140 NW 2nd St.

In person attendance limited to first 15 people. Seats cannot be reserved. Masks must be worn at all times while in attendance.

Attend virtually:

On Your Computer: <http://bit.ly/2O4EqxB> | Password 889476

On Your Phone: 253-215-8782 | Webinar ID: 824 0813 1930 | Password: 889476

AGENDA

Please note that decisions are not made at Work Sessions

- 1) Dedicated Golf Course Funding
 - a. Sales Tax
 - b. Property Tax

Date: March 16, 2021

MEMO

To: Board of Trustees
From: Greg Brinck
Town Administrator



Subject: Golf Course Funding

The Cedaredge Golf Club is in need of long term dedicated funding to meet the ongoing capital and labor needs. The Board of Trustees does not have the authority to dedicate Town revenue from other funds to the golf course for longer than one budget year. The current Board has stated unequivocally that the Golf Course is a priority and should be treated as the incredible asset that drives our local economy. Long term dedicated funding would have to come through a vote of the citizens.

The Town can raise revenue through two sources a property tax or a sales tax.

Property Tax (2021 7.98mill)	\$145,304
Sales Tax (2020 2%)	\$685,937

In 2015, a Town wide .5% sales tax for parks and recreation that included dedicated funding to the golf course failed by a 12-point margin or about 80 votes.

In 2019, a community group worked to establish, through a vote, a General Improvement District (GID) to levy a mill on the subdivisions adjacent to the golf course. This included Deer Creek, Stonebridge, Stonegate, South Village at Stonebridge, Stonebridge Village, and the un-subdivided back 9. This initiative would have created a GID with a dedicated mill of 14.

A conservative estimate to fund the capital and staffing needs at the golf course is \$75,000 annually. The dedicated funding would allow for critical needs to be immediately addressed and save for larger projects. \$75,000 in annual revenue could be achieved in the following ways:

Property Tax	8 Mills
GID Property Tax	14 Mills
Sales Tax	.25%

If the Board of Trustees is interested in holding an election for dedicated funding for the golf course, the following is the timeline for the November 2021 election.

Friday, July 23 – Notice of Intent to Participate in the election due to County Clerk
Tuesday, Aug. 24 – IGA with the County due, so on our 8/19 or earlier BOT agenda
Friday, Sept. 3 – Ballot language certified
Tuesday, Nov. 2 – Election Day